



NOTIFICATION OF EXPIRY OF UNQUOTED OPTIONS

CORPORATE DIRECTORY

Non-Executive Chair
John Fitzgerald

President & CEO
David J Frances

Executive Technical Director
Francis Wedin

Non-Executive Director
Dudley J Kingsnorth

FAST FACTS

Issued Capital: 370.4m
Options Issued: 31.1m
Market Cap: \$34.4m
Cash: \$16.8m

CONTACT DETAILS

Level 11, Brookfield Place
125 St Georges Terrace
Perth WA 6000
info@novolitio.com

T: +61 8 9288 4408

www.novolitio.com

ACN: 009 146 794

– For Immediate Release –

NOVO LÍTIO LTD (“Novo Lítio”, “NLI” or “the Company”) (ASX: NLI, FRANKFURT: ORM), advises that the attached letters have been sent to holders of unquoted options:

1. 2,437,500 Options (ASX: NLIAB) exercisable at \$0.035 on or before 31/12/2017;
2. 16,625,000 Options (ASX: NLIAC) exercisable at \$0.06 on or before 31/12/2017; &
3. 9,250,000 Options (ASX: NLIAD) exercisable at \$0.09 on or before 31/12/2017;

(Options) as notification of the expiry of their Options on 31 December 2017.

Unquoted Options not exercised by 5.00pm WST on 31/12/2017 will automatically expire.

-END-



4 December 2017

*MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000*

NOTICE TO HOLDERS OF UNQUOTED OPTIONS EXERCISABLE AT \$0.035 ON OR BEFORE 31 DECEMBER 2017 (EXPIRING OPTIONS)

We are writing to you as a registered holder of options in Novo Lítio Ltd (exercisable at \$0.035 on or before 31/12/2017) (Options) to remind you that the Options will expire at 5:00pm (WST) on 31/12/2017.

Your Option holding may be exercised in whole or in part by payment of \$0.035 for each Option by no later than 31/12/2017. If payment is not received by 5:00pm (WST) on 31/12/2017 the Options will lapse and all rights under the Options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire Options are:

- a) Exercise the Options on or before 5:00pm (WST) on 31/12/2017.
- b) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options they will expire on 31/12/2017 and your right to subscribe for ordinary shares in Novo Lítio Ltd at \$0.035 per share will lapse.

There is no obligation on Option holders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise Option Holders of the information contained in this notice.

The closing market sale price of ordinary shares in Novo Lítio Limited on ASX was \$0.093 on 1/12/2017, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on ASX was \$0.093 on 1/12/2017; and
- The lowest market sale price of ordinary shares on ASX was \$0.042 on 08/09/2017, 22/09/2017 and 25/09/2017

If you wish to exercise your Options you must complete a "Notice of Exercise of Options" form included with this Notice and forward it together with payment of \$0.035 per Option in accordance with the instructions on the form. Your completed form and payment (in clear funds) must be received at the Company's Share Registry no later than 5:00pm (WST) on 31/12/2017.

Yours Sincerely

Novo Lítio Limited

Mathew Whyte
Company Secretary

NOVO LITIO LTD

ACN: 009 146 794

UNLISTED OPTIONS EXPIRING 31/12/2017 AT \$0.035

NOTICE OF EXERCISE OF OPTIONS

To: The Directors
Novo Litio Ltd

Share Registry:
Security Transfer Registrars Pty Ltd
PO Box 535
APPLECROSS WA 6953
Email: registrar@securitytransfer.com.au
Website: www.securitytransfer.com.au
Ph: 1300 992 916 Fax: (618) 6365 4086

I/We..... Shareholder Number:

Of.....

.....

.....

Being the registered holder of Options hereby exercise such Options to subscribe for Ordinary fully paid shares. I/We enclose application money of \$ and authorise you to register me/us as the holder of the shares to be allotted to me/us and I/we agree to accept such shares subject to the Rules of the Constitution of the Company

Individual or Holder 1

Director

Securityholder 2

Director/Secretary

Securityholder 3

Sole Director/Secretary

Date:

Day / Month / Year

Contact Name

Contact Telephone Number

This application, with application money in Australian Currency, should be lodged at the Company's Share Registry on or before the Expiry Date.

NOTE: Cheque should be made payable to Novo Litio Ltd and forwarded to Security Transfer Registrars Pty Ltd



4 December 2017

*MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000*

NOTICE TO HOLDERS OF UNQUOTED OPTIONS EXERCISABLE AT \$0.06 ON OR BEFORE 31 DECEMBER 2017 (EXPIRING OPTIONS)

We are writing to you as a registered holder of options in Novo Lítio Ltd (exercisable at \$0.06 on or before 31/12/2017) (Options) to remind you that the Options will expire at 5:00pm (WST) on 31/12/2017.

Your Option holding may be exercised in whole or in part by payment of \$0.06 for each Option by no later than 31/12/2017. If payment is not received by 5:00pm (WST) on 31/12/2017 the Options will lapse and all rights under the Options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire Options are:

- a) Exercise the Options on or before 5:00pm (WST) on 31/12/2017.
- b) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options they will expire on 31/12/2017 and your right to subscribe for ordinary shares in Novo Lítio Ltd at \$0.06 per share will lapse.

There is no obligation on Option holders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise Option Holders of the information contained in this notice.

The closing market sale price of ordinary shares in Novo Lítio Limited on ASX was \$0.093 on 1/12/2017, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on ASX was \$0.093 on 1/12/2017; and
- The lowest market sale price of ordinary shares on ASX was \$0.042 on 08/09/2017, 22/09/2017 and 25/09/2017

If you wish to exercise your Options you must complete a "Notice of Exercise of Options" form included with this Notice and forward it together with payment of \$0.06 per Option in accordance with the instructions on the form. Your completed form and payment (in clear funds) must be received at the Company's Share Registry no later than 5:00pm (WST) on 31/12/2017.

Yours Sincerely

Novo Lítio Limited

Mathew Whyte
Company Secretary

NOVO LITIO LTD

ACN: 009 146 794

UNLISTED OPTIONS EXPIRING 31/12/2017 AT \$0.06

NOTICE OF EXERCISE OF OPTIONS

To: The Directors
Novo Litio Ltd

Share Registry:
Security Transfer Registrars Pty Ltd
PO Box 535
APPLECROSS WA 6953
Email: registrar@securitytransfer.com.au
Website: www.securitytransfer.com.au
Ph: 1300 992 916 Fax: (618) 6365 4086

I/We..... Shareholder Number:

Of.....

.....

.....

Being the registered holder of Options hereby exercise such Options to subscribe for Ordinary fully paid shares. I/We enclose application money of \$ and authorise you to register me/us as the holder of the shares to be allotted to me/us and I/we agree to accept such shares subject to the Rules of the Constitution of the Company

Individual or Holder 1

Director

Securityholder 2

Director/Secretary

Securityholder 3

Sole Director/Secretary

Date:

Day / Month / Year

Contact Name

Contact Telephone Number

This application, with application money in Australian Currency, should be lodged at the Company's Share Registry on or before the Expiry Date.

NOTE: Cheque should be made payable to Novo Litio Ltd and forwarded to Security Transfer Registrars Pty Ltd



4 December 2017

*MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000*

NOTICE TO HOLDERS OF UNQUOTED OPTIONS EXERCISABLE AT \$0.09 ON OR BEFORE 31 DECEMBER 2017 (EXPIRING OPTIONS)

We are writing to you as a registered holder of options in Novo Lítio Ltd (exercisable at \$0.09 on or before 31/12/2017) (Options) to remind you that the Options will expire at 5:00pm (WST) on 31/12/2017.

Your Option holding may be exercised in whole or in part by payment of \$0.09 for each Option by no later than 31/12/2017. If payment is not received by 5:00pm (WST) on 31/12/2017 the Options will lapse and all rights under the Options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire Options are:

- a) Exercise the Options on or before 5:00pm (WST) on 31/12/2017.
- b) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options they will expire on 31/12/2017 and your right to subscribe for ordinary shares in Novo Lítio Ltd at \$0.09 per share will lapse.

There is no obligation on Option holders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise Option Holders of the information contained in this notice.

The closing market sale price of ordinary shares in Novo Lítio Limited on ASX was \$0.093 on 1/12/2017, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on ASX was \$0.093 on 1/12/2017; and
- The lowest market sale price of ordinary shares on ASX was \$0.042 on 08/09/2017, 22/09/2017 and 25/09/2017

If you wish to exercise your Options you must complete a "Notice of Exercise of Options" form included with this Notice and forward it together with payment of \$0.09 per Option in accordance with the instructions on the form. Your completed form and payment (in clear funds) must be received at the Company's Share Registry no later than 5:00pm (WST) on 31/12/2017.

Yours Sincerely

Novo Lítio Limited

Mathew Whyte
Company Secretary

NOVO LITIO LTD

ACN: 009 146 794

UNLISTED OPTIONS EXPIRING 31/12/2017 AT \$0.09

NOTICE OF EXERCISE OF OPTIONS

To: The Directors
Novo Litio Ltd

Share Registry:
Security Transfer Registrars Pty Ltd
PO Box 535
APPLECROSS WA 6953
Email: registrar@securitytransfer.com.au
Website: www.securitytransfer.com.au
Ph: 1300 992 916 Fax: (618) 6365 4086

I/We..... Shareholder Number:

Of.....

.....

.....

Being the registered holder of Options hereby exercise such Options to subscribe for Ordinary fully paid shares. I/We enclose application money of \$ and authorise you to register me/us as the holder of the shares to be allotted to me/us and I/we agree to accept such shares subject to the Rules of the Constitution of the Company

Individual or Holder 1

Director

Securityholder 2

Director/Secretary

Securityholder 3

Sole Director/Secretary

Date:

Day / Month / Year

Contact Name

Contact Telephone Number

This application, with application money in Australian Currency, should be lodged at the Company's Share Registry on or before the Expiry Date.

NOTE: Cheque should be made payable to Novo Litio Ltd and forwarded to Security Transfer Registrars Pty Ltd